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**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 11-K**

Section

JUN 21 2011

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Washington, DC  
106

For the Fiscal Year Ended December 31, 2010

OR

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number 333-151440

**United States Steel Corporation**

**Savings Fund Plan for Salaried Employees**

(Full title of the Plan)

**INDEX**

**The Corporation**

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**Report of Independent Registered Public Accounting Firm**

To the Participants and Administrator of  
United States Steel Corporation Savings  
Fund Plan for Salaried Employees

Our audit was conducted in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) and the standards of the Public Company Accounting Oversight Board (PCAOB) for audits of financial statements of issuers. We have issued our audit report on the financial statements of the United States Steel Corporation Savings Fund Plan for Salaried Employees for the year ended December 31, 2011, which is included in this report. Our audit was not intended to, and does not, provide any assurance on the financial statements of the United States Steel Corporation Savings Fund Plan for Salaried Employees for the year ended December 31, 2011, other than the assurance provided by our audit report.

Our audit was not intended to, and does not, provide any assurance on the financial statements of the United States Steel Corporation Savings Fund Plan for Salaried Employees for the year ended December 31, 2011, other than the assurance provided by our audit report. Our audit was not intended to, and does not, provide any assurance on the financial statements of the United States Steel Corporation Savings Fund Plan for Salaried Employees for the year ended December 31, 2011, other than the assurance provided by our audit report.

**UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES**

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS**

(In thousands)

	December 31,	
	2010	2009
<b>Assets</b>		
Investments:		
Investments at fair value (see Notes 11 and 13)	\$ 911,127	\$ 856,983
Receivables:		
Notes receivable from participants	12,805	12,066
Investment sales	536	940
Other	-	146
<i>Total assets</i>	<u>924,558</u>	<u>870,135</u>
<b>Liabilities</b>		
Investment purchases	-	113
<i>Total liabilities</i>	<u>-</u>	<u>113</u>
<b>Net assets available for benefits at fair value</b>	924,558	870,022
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(2,954)	4,219
<b>Net assets available for benefits</b>	<u>\$ 921,604</u>	<u>\$ 874,241</u>

The accompanying notes are an integral part of these financial statements.

**STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS**

(In thousands)

	Year Ended December 31,	
	2010	2009
<b>Additions</b>		
Earnings on investments:		
Interest	\$ 6,097	\$ 7,735
Dividends	8,672	8,129
Net contributions from participants (see Note 11)	74,850	100,710

NOTES TO FINANCIAL STATEMENTS

1. **Plan description** – The following description provides general information regarding the United States Steel Corporation Savings Fund Plan for Salaried Employees (the Plan), a defined contribution plan which covers

NOTES TO FINANCIAL STATEMENTS (continued)  
December 31, 2010 and 2009

- b. **Payment of benefits** - Unmatched after-tax savings can be withdrawn at any time. Pre-tax savings and earnings thereon are available only for withdrawal at termination of employment or age 59½, except under certain financial hardship conditions. Vested company contributions and earnings are available for

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (continued)

December 31, 2010 and 2009

Vanguard Inflation-Protected Securities Fund – Admiral Class – A bond mutual fund that seeks to provide ~~investors inflation protection and income consistent with investment in inflation indexed securities. The~~

fund primarily invests in inflation-indexed bonds issued by the U. S. government.

~~Fidelity IIS Bond Index Fund - An income mutual fund that seeks to provide investment results that~~

correspond to the total return of the bonds in the Barclays Capital Aggregate Bond Index. The fund normally invests at least 80% of its assets in bonds included in the Barclays Capital Aggregate Bond

**NOTES TO FINANCIAL STATEMENTS (continued)**  
**December 31, 2010 and 2009**

Fidelity Freedom 2040 Fund - An asset allocation mutual fund that seeks to provide high total returns for

according to an asset allocation strategy that becomes increasingly conservative until it reaches



UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (continued)  
December 31, 2010 and 2009

- i. **Subsequent Events** – The plan has evaluated subsequent events through the date on which the financial statements are issued.

Act of 2006, the Worker, Retiree, and Employer Act of 2008 and the Heroes Earnings Assistance and Relief Tax Act of 2008.

The Plan was amended to adopt various amendments in response to the Internal Revenue Service (IRS) recommendations resulting from the most recent determination letter application.

Effective January 1, 2011 and until September 30, 2014, the Plan was amended to designate as eligible to

NOTES TO FINANCIAL STATEMENTS (continued)  
December 31, 2010 and 2009

7. **Plan termination** – The Plan Sponsor (United States Steel Corporation and affiliated companies) believes the

the Plan Sponsor has the right under the Plan to terminate the Plan in whole or in part at any time for any reason. Upon termination of the Plan, participants would become 100% vested in their employer



UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (continued)  
December 31, 2010 and 2009

13. **Fair Value Measurement** –ASC Topic 820, Fair Value Measurements and Disclosures establishes a single definition of fair value, creates a three-tier hierarchy as a framework for measuring fair value based on inputs used to value the Plan's investments, and requires additional disclosure about fair value. The hierarchy of inputs is summarized below.

Level 1 – quoted prices in active markets for identical investments

- Level 2 – other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)

Level 3 – significant unobservable inputs (including the Plan's own assumptions to determine the fair

value of investments)

The Plan's assets are classified as follows:

UNITED STATES STEEL CORPORATION SAVINGS FUND PLAN FOR SALARIED EMPLOYEES

NOTES TO FINANCIAL STATEMENTS (continued)  
December 31, 2010 and 2009

The following is a summary of the Plan's assets carried at fair value:

Investments at Fair Value at December 31, 2010  
(in thousands)

			Other Significant Observable	Significant Unobservable
	Total	Quoted Prices (Level 1)	Inputs (Level 2)	Inputs (Level 3)
Interest-bearing cash	\$ 3,280	\$ 3,280	\$ -	\$ -
Common stock	145,426	145,426	-	-
Mutual Funds:				
Life cycle funds	53,179	53,179	-	-
Bond index fund	47,098	47,098	-	-
Large value fund	19,330	19,330	-	-
Large blend funds	128,823	128,823	-	-
Large growth fund	15,079	15,079	-	-
Mid growth fund	66,962	66,962	-	-
Small growth fund	16,125	16,125	-	-
Inflation-protected fund	4,659	4,659	-	-
International fund	39,852	39,852	-	-
Emerging markets fund	55,019	55,019	-	-
Specialty fund	17,108	17,108	-	-
<b>Total Mutual Funds</b>	<b>463,234</b>	<b>463,234</b>	<b>-</b>	<b>-</b>
Common Collective Trusts	299,187	-	299,187	-
Investments at Fair Value	\$814,497	\$814,497	\$299,187	\$-

Investments at Fair Value at December 31, 2009  
(in thousands)

Other  
Significant  
Observable

**NOTES TO FINANCIAL STATEMENTS (continued)**  
**December 31, 2010 and 2009**

There were no Level 3 assets at December 31, 2010 or December 31, 2009.

41. **Derivative Instruments** - In January 2010, the Financial Accounting Standards Board (FASB)



**SIGNATURES**

THE PLAN is in compliance with the requirements of the Securities Exchange Act of 1934

the administrator of the USS Savings Fund Plan For Salaried Employees has duly caused this annual report to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pittsburgh, Commonwealth of Pennsylvania, on June 17, 2011.

UNITED STATES STEEL AND CARNEGIE PENSION FUND, AS PLAN ADMINISTRATOR

By:   
Roberta J. Cox,  
Comptroller & Assistant Secretary





CONSENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

We hereby consent to the incorporation by reference in the Registration Statement on Form S-8 (No. \_\_\_\_\_)