

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
July 31, 2012

United States Steel Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

1-16811
(Commission File
Number)

25-1897152
(IRS Employer
Identification No.)

600 Grant Street, Pittsburgh, PA
(Address of principal executive
offices)

15219-2800
(Zip Code)

(412) 433-1121
(Registrant's telephone number,
including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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COMMON STOCK DATA:

Net income (loss) per share attributable to United

States Steel Corporation shareholders:

-Basic	\$ 0.70	\$ (1.52)	\$ 1.54	\$ (0.82)	\$ 0.95
-Diluted	\$ 0.62	\$ (1.52)	\$ 1.33	\$ (0.82)	\$ 0.85

Weighted average shares, in thousands

-Basic	144,176	144,075	143,922	144,123	143,863
-Diluted	171,416	144,075	171,591	144,123	171,583

Dividends paid per common share	\$ 0.05	\$ 0.05	\$ 0.05	\$ 0.10	\$ 0.10
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CASH FLOW STATEMENT (Unaudited)

(Dollars in millions)	Six Months Ended	
	June 30	
	2012	2011
Cash (used in) provided by operating activities:		
Net (loss) income	\$ (118)	\$ 136
Depreciation, depletion and amortization	327	340
Pensions and other postretirement benefits	(111)	55
Deferred income taxes	107	43
Net loss on disposal of assets	309	-
Working capital changes	282	(516)
Income taxes receivable/payable	22	151
Currency remeasurement loss (gain)	6	(145)
Other operating activities	37	(26)
Total	861	38
Cash (used in) provided by investing activities:		
Capital expenditures ^(a)	(397)	(401)
Disposal of assets	133	16
Other investing activities	9	6
Total	(255)	(379)
Cash provided by (used in) financing activities:		
Revolving credit facilities		
- borrowings	523	1,273
- repayments	(653)	(1,100)
Receivables Purchase Agreement payments	(380)	-
Issuance of long-term debt, net of financing costs	392	-
Repayment of long-term debt	(315)	(14)
Common stock issued	-	4
Dividends paid	(14)	(14)
Total	(447)	149
Effect of exchange rate changes on cash	(2)	7
Net increase (decrease) in cash and cash equivalents	157	(185)
Cash and cash equivalents at beginning of the year	408	578
Cash and cash equivalents at end of the period	\$ 565	\$ 393

^(a) Excludes the change in accrued capital expenditures of \$40 million for the six months ended June 30, 2012. The change in accrued capital expenditures was immaterial for the six months ended June 30, 2011.

CONDENSED BALANCE SHEET (Unaudited)

	June 30	Dec. 31
(Dollars in millions)	2012	2011
Cash and cash equivalents	\$ 565	\$ 408
Receivables, net	2,469	2,053

