

h

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

BBBB

SCHEDULE 13G

Under n

Item 1.

- (a) Name of Issuer
US Steel
- (b) Address of Issuer's Principal Executive Offices
600 Grant Street
Room 1500
Pittsburgh PA 15219-2800

Item 2.

- (a) Name of Person Filing
Thornburg Investment Management Inc.
- (b) Address of Principal Business Office or, if none, Residence
2300 North Ridgetop Road
Santa Fe NM 87506
- (c) Citizenship
USA
- (d) Title of Class of Securities
- (e) CUSIP Number

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - ^c (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) An employee
-

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 8,760,115
- (b) Percent of class: 6.08
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote: 8,760,115
 - (ii) Shared power to vote or to direct the vote: 0
 - (iii) Sole power to dispose or to direct the disposition of: 8,760,115
 - (iv) Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

NA

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

NA

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

NA

Item 8. Identification and Classification of Members of the Group

NA

Item 9. Notice of Dissolution of Group

NA

Item Certification
10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Thornburg Investment Management Inc.

Date: February 03, 2012

By: /s/ Sophia Franco-Marquez
Name: Sophia Franco-Marquez
Title: Complince Officer

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)
